



January 28, 2019

Dear Counselor:

We are delighted to announce that Commerce Bank will present one Antonio R. Sanchez Sr., Memorial Scholarship in the amount of \$1,000.00 to a deserving member of your 2019 graduating class.

Commerce is proud to support student excellence in our community; we ask that your scholarship committee select recipients based on the following criteria:

1. A "Make It Happen" attitude and demonstrated leadership in student and community affairs.
2. Student should have completed at least 50 Community Service hours within their Junior and Senior years.
3. Minimum GPA of 3.0 or above.
4. Student's family income must meet qualified income described below.
5. Must be a U.S. Citizen or Legal Resident (Social Security Card, Passport, Visa Laser or Border Crossing Card).
6. Top Ten students of the class are not eligible
7. Student is eligible for scholarship from IBC Bank OR Commerce Bank, but may not receive from both institutions.
8. Please submit packet for each recipient

Each student's packet MUST include the following:

1. A copy of the completed Commerce Bank A.R. Sanchez Sr., Memorial Application.
2. An un-official transcript.
3. Letter described below

Please submit a letter describing why this student is a "Make It Happen" individual and how he/she has demonstrated leadership. Letter must be at least 150 words long and may be written by a counselor or teacher. Scholarship will be made payable to the student and the school of choice upon proof of acceptance and must be used within one year of graduation from high school. Students will be required to attend a group photo session and financial literacy lesson at Commerce Bank on a date to be determined in April/May of 2019.

Please consult the following income information to determine whether a candidate falls within the low-to-moderate income levels as defined by the Department of Housing and Urban Development (HUD). **The scholarship committee MUST select students whose families are in the "qualifiable income" category of the HUD criteria of low-to-moderate income families.**

<u>Assessment Area</u>	<u>Median Income</u>	<u>Qualifiable Income</u>
Webb County	\$ 42,800	< \$ 34,240

Scholarship packets from the two selected students are due on April 12, 2019. Please deliver to Commerce Bank to the attention of: Ana Saenz in the Marketing Department which is located in 5800 San Dario or by email at anasaenz@ibc.com. Any applications submitted after our selection process will not be considered. We will be happy to attend your awards ceremony to present student with a letter of recognition. If you have any questions, or need further assistance, please call Ana Saenz at (956) 523-7924 or me at (956) 726-6636.

Sincerely,

Margarita Flores
Vice-President, Corporate Marketing
IBC Bank